

**Southern Inyo Healthcare District
Finance Committee Meeting Agenda**

**Wednesday August 9, 2017
Convenes at 9:00 a.m.**

**Southern Inyo Hospital
Conference Room
501 E Locust St, Lone Pine, Ca 93545**

I. CALL TO ORDER – 9:00 a.m.

-Committee Chair

A. Pledge of Allegiance

II. CITIZEN REQUESTS/PUBLIC COMMENTS

III. OLD BUSINESS

A. Review/Approval of Finance Committee Minutes from
October 5, 2016

IV. NEW BUSINESS

A. Account Receivables, Account Payables, Cash
Flow Actual and Forecast for the month of July
2017.

V. BOARD OF DIRECTOR MATTERS

VI. OTHER

VII. NEXT MEETING DATE:

TBD

VIII. ADJOURNMENT

Board of Directors:

Richard Fedchenko
President

Jaqueline Hickman
Secretary

Carma Roper
Treasurer

Mark Lacey
Director

Charles Carson
Director

NOTICE TO THE PUBLIC

PUBLIC COMMENT PERIOD FOR REGULAR MEETINGS

Members of the public may comment on any item on the agenda before the Board takes action on it. The public may also comment on items of interest to the public that is within the subject matter jurisdiction of the Board; provided, however, the Board may not take action on any item not appearing on the agenda unless the action is otherwise authorized by law. Any person addressing the Board will be limited to a maximum of three (3) minutes so that all interested parties have an opportunity to speak.

COPIES OF PUBLIC RECORDS

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Board of Directors:

Richard Fedchenko
President

Jaqueline Hickman
Secretary

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Treasurer

Mark Lacey
Director

Charles Carson
Director

MINUTES
October 2016

Finance Committee Meeting

August 9, 2017

Southern Inyo Hospital
Conference Room

Chair: Richard Fedchenko, Chairman

Committee Members – Present

Richard Fedchenko, Chairman
Mark Lacey, Board Director
Alan Germany, CRO
Marise Andrade, Controller

Others in Attendance

Committee Members – Absent

I. CALL TO ORDER – 9:00 a.m.

Richard Fedchenko called the meeting to order at 9:00 am.

II. CITIZEN REQUESTS/PUBLIC COMMENTS

The following individuals provided public comments:
None

III. OLD BUSINESS

A. Review/Approval of Finance Committee Minutes from April 28, 2016

ACTION: The committee approved the April 28, 2016 minutes.

IV. NEW BUSINESS

A. Financial Statements from September 2016

Alan Germany, CRO provided a Financial Summary highlighting the following items for the month of September 2016.

Mr. Germany also provided a cash flow summary for the month of September and noted the following: Cash receipts \$391,690, payroll \$327,832, accounts payable \$44,842, ER physicians coverage \$68,193, cash disbursements \$498,534, and net cash flow at \$(106,844).

Additional updates reported by Mr. Germany:

Board of Directors:
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Director

Mr. Germany presented Marise Andrade, the new controller that started in August 2016. The Accounts Payable Clerk, Dorene Southey and Revenue Cycle Director and Business Office Manager Deborah Sanderson last day was September 30, 2016.

Mr. Germany announced that our new audit firm Eide Baily is processing the Fiscal Year 2016 audit. The audit firm has visited the hospital and is working diligently to get the audit presented to the SIHD board meeting in January 2017.

OSHPD requires all health care facilities to submit financial and statistical data to them. Medicare and Medi-Cal also require the facility to submit an annual cost report.

SIHD is complying with these requirements.

V. BOARD OF DIRECTOR MATTERS

VI. OTHER

VII. NEXT MEETING DATE

TBD

VIII. ADJOURNMENT

Meeting adjourned at 12:00 p.m.

Board of Directors:

Richard Fedchenko
President

Jaqueline Hickman
Secretary

Carma Roper
Treasurer

Mark Lacey
Director

Charles Carson
Director